



Payments in Oracle Release 12

Oracle Payments Release 12 is a new, highly configurable product used to disburse and receive payments. It offers organizations:

- Centralized payment processing across multiple organizations, currencies, and regions
- Enhanced functionality to take advantage of new payment architecture

Oracle Payments is a fundamental part of the Oracle Applications architecture, and is provided with multiple products that require support for payment processing. As the E-Business Suite's new central payment engine, Oracle Payments processes invoice payments from Accounts Payable, bank account transfers from Oracle Cash Management, and settlements against credit cards and bank accounts from Oracle Receivables. Oracle Payments provides the infrastructure needed to connect these applications and others with third party payment systems and financial institutions.

The centralization of payment processing in the Oracle Payments engine offers many benefits. Companies are able to efficiently centralize the payment process across multiple organizations, currencies, and regions.

Oracle Payments enables better capital management by providing cash manager's real-time visibility into cash inflows and outflows.

Payments R12 provides a full audit trail and control through a single point of payment administration.

In order to centralize the funds disbursement process so that supplier invoices, employee expense reports, loan disbursements, customer refunds and other payments can be made in a consistent way, the payment processing functionality and setup in Accounts Payables has moved to Oracle Payments in Release 12. The approval and selection of invoices for payment remains in Oracle Payables, but Oracle Payments now handles all creation and validation of payments, aggregation of payments into files, format and transmission of files, and so on. R12 standardizes country-specific Oracle globalization features and these features have also been moved to Oracle Payments.

MODULE FEATURES AND BENEFITS

- Flexible validation model
- Improved Electronic Transmission
 Capability new industry-standard
 transmission protocols is supported out-of-the-box: FTP, HTTP, HTTPs, and AS/2

MODULE HIGHLIGHTS

- Advanced and highly configurable formatting framework
- Oracle Payments serves as a payment data repository on top of the Trading Community Architecture (TCA) data model
- Oracle Payments can be flexibly configured to support a variety of payment models

MODULE BENEFITS

- Payments disbursement engine simplifies management of complex payment processes that span multiple payment methods and formats
- Oracle Payments offers endto-end electronic payment processing
- Oracle Payments offers an enhanced user interface for managing the funds capture process.





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- Flexible setup to configure funds disbursement processing to help ensure an implementation that best supports a controlled and efficient disbursement flow
- Oracle Payments offers a new user dashboard for managing the funds disbursement process
- Check printing has been enhanced to make the initiation of printing, recovery from printing errors, and recording of print results simple and intuitive
- Global features have been migrated to the central engine and have been merged into the standard payment processing features
- The following additional payment industry standard formats are now supported for use by all products that integrate with Oracle Payments: EDIFACT PAYMUL, ANSI X12.0 820, and U.S. NACHA
- Improved remittance advice reporting using Oracle XML publisher format
- Improved Support for Credit Card Security Features
- PIN-less Debit Card Transaction Support
- Improved Payer Notification of Settlement

- Improved Batch Settlement Performance
- Oracle Payments supports online validation for electronic funds transfers through enhanced APIs.

THE IT CONVERGENCE R12 FULL SERVICE VALUE PROPOSITION

Regardless of your R12 needs, ITC's 360° Customer Care philosophy means that you are always supported. In addition to working with senior Oracle consultants who have hards-on-R12 experience, partnering with ITC brings you these benefits: Our Education Services department will teach your staff the skills they need to use R12 effectively. Our Support Services division can provide managed services and hosting for your R12 environment, and you can rely on our Development Services Center and Web Services division to deliver cost-effective reports and dashboards.

ITC CAPABILITIES

- Consulting Services
- Support Services
- Education Services
- Development Services
- Web Services

THE ITC R12 ADVANTAGE

- Global Reach
- Senior E-Business Suite Expertise through Release 12
- R12 Delta Training, tailored to your needs
- Experience gained from working on Oracle R12 deployments
- Full technical and database support

Whether you're trying to decide if R12 is best for you, or you're already upgrading to R12, ITC is ready to support you.

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